

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 106 – HB 206**

February 21, 2017

**SUMMARY OF ORIGINAL BILL:** Extends the termination date of the Tennessee Interagency Cash Flow Committee to June 30, 2023. Under the *Tennessee Governmental Entity Review Law*, the Committee is scheduled to terminate on June 30, 2017.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (004031):** Adds language to the original bill that changes the makeup of the Committee without changing the number of individuals serving on the Committee, and to specify that the Committee shall meet at the call of the State Treasurer.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions for the bill as amended:

- This legislation continues an existing entity at its current funding level.
- According to the Department of the Treasury, the Committee did not have any expenditures associated with its operation in FY15-16.
- Any impact resulting from the language added by the amendment will be not significant because the number of individuals serving on the Committee will continue to be six.
- No significant change in the number of Committee meetings is anticipated.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/rnc

